

Message Text

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41

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 PA-04 USIA-15

/113 R

66604

DRAFTED BY XMB:DWSHEPARD

APPROVED BY EB/OCA/REP:LAKLIEFORTH

EB/IFD/ODF:EMLINTON

XMB:EARL B YOUNG

XMB:WARREN W GLICK

----- 041148

R 081416Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 146224

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 28, 1974
AUTHORIZED A DOLS 810,000 CREDIT TO INDUSTRIA SUL AMERICANA
DE METAIS S.A. (ISAM) CON JUNTO NACIONAL, ALAMEDA SANTOS,
2152 SAO PAULO TO FINANCE 45 PERCENT OF THE COST OF A FOUR
HIGH COLD REVERSING MILL AND RELATED MECHANICAL AND ELECTRI-
CAL SYSTEMS AND SPARE PARTS AT A TOTAL U.S. EXPORT VALUE OF
\$1,800,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT.

3. THE BALANCE OF 45 PERCENT OR DOLS 810,000 WILL BE EXTENDED
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BY MORGAN GUARANTY TRUST COMPANY AND WILL NOT BE GUARANTEED

BY EXIMBANK. REPAYMENT TO BE MADE IN 10 SEMIANNUAL INSTALLMENTS BEGINNING JULY 5, 1976.

4. REQUEST EMBASSY ADVISE ISAM OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO ISAM WITH COPY TO EMBASSY. PURSUANT TO JUNE 25 TELEX FROM ISAM, PLEASE ALSO ADVISE THEM THAT EXAMPLES OF REQUIRED DOCUMENTATION FOR DISBURSEMENTS WILL FOLLOW WITH DRAFT CREDIT AGREEMENT. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

5. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, CREDIT GUARANTEES
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Draft Date: 08 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE146224
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Document Unique ID: 00
Drafter: DWSHEPARD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Original Previous Classification: n/a
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Review Event:
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Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

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To: BRASILIA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005